

Coal

Current Scenario:

Coal production for the month of October 2015 touched 44.37 mn tonnes while targeted production was 46.84 mn tones, achieving a production target of 95%. However, production of coal has increased considerably in the month of October compared to previous two months. The offtake of coal in the month of October also registered significant rise which is a positive indicator about industrial scenario highlighting improved industrial/manufacturing activity.

Coal Production of CIL (in million tones)

Month			%
	Target	Actual	Achievement
October 15	46.84	44.37	95%
September 15	38.77	37.17	96%
August 15	37.66	36.21	98%

Coal Offtake (in million tones)

Month			%
	Target	Actual	Achievement
October 15	44.31	44.41	100%
September 15	39.71	40.41	102%
August 15	40.5	40.62	100%

Source: Coal India,

https://www.coalindia.in/DesktopModules/DocumentList/documents/Provisional_Production_and_Offtake_Performance_of_CIL_and_Subsiidiary_Companies_for_the_month_of_%20Oct_15%20_and_for_Apr_15_Oct_15_02112015.pdf

Future Scenario:

Coal remains the most decisive player in India's energy consumption basket. India's coal reserve is 84396 MT which is 8.6% of world's coal reserve and may last for about 230 years at the present reserve to production (R/P) ratio. Coal will remain the major energy component in the foreseeable future for India. The future of coal mining in India depends on the industry's capacity to maintain a balance between profitability and preservation of environment, human capital and the surrounding communities.

Policy Level Changes:

Permission for loss making subsidiaries of Coal India Ltd to adopt 2007 pay revision

The Union Cabinet has approved the recommendations to regularize the 2007 Pay Revision implemented by Coal India Ltd with effect from 01.01.2007 in the loss making subsidiaries. The Cabinet also approved the payment of Performance Related Pay (PRP) to executives and non-unionised supervisors of CIL and its subsidiaries.