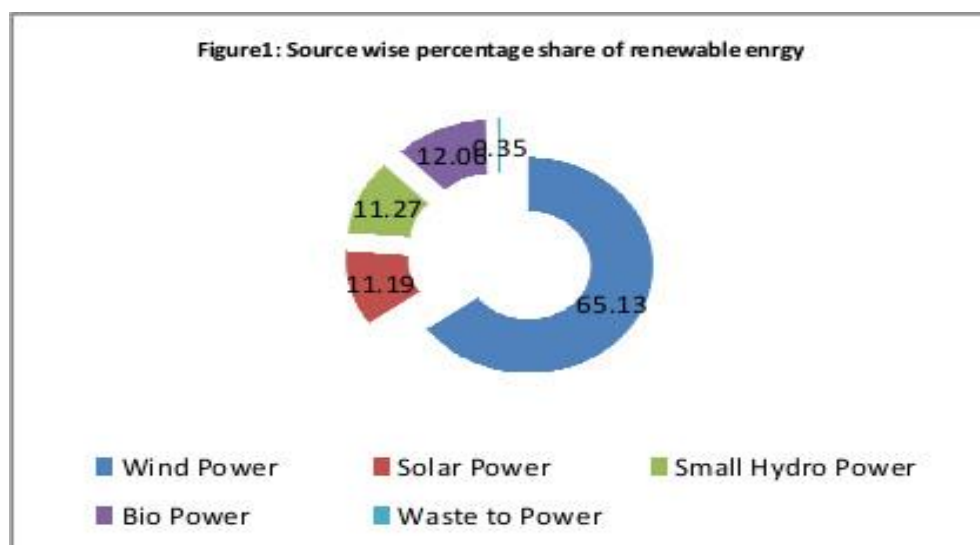


Current Scenario: Coal: Coal production (weight: 4.38 %) increased by 0.3 % in July, 2015 over July, 2014. Its cumulative index during April to July, 2015-16 increased by 5.7 % over corresponding period of previous year.

Crude Oil: Crude Oil production (weight: 5.22 %) declined by 0.4 % in July, 2015 over July, 2014. Its cumulative index during April to July, 2015-16 declined by 0.7 % over the corresponding period of previous year.

Natural Gas: The Natural Gas production (weight: 1.71 %) declined by 4.4 % in July, 2015. Its cumulative index during April to July, 2015-16 declined by 4.2 % over the corresponding period of previous year.

Electricity: Electricity generation (weight: 10.32%) increased by 3.5 % in July, 2015. Its cumulative index during April to July, 2015-16 increased by 2.0 % over the corresponding period of previous year.



Renewable Energy: As on 31.07.2015 India's total power generation considering solar, wind, small hydro, biomass power and waste to power; has been 36642.77 MW. Figure 1 depicts the percentage share of selected renewable energy sources in India's total power generation through renewable energy.

Future Trend: By 2020 coal production in India is expected to hit 1 billion tons and ready to invest \$25 billion towards the same. Coal is expected to grow at a rate more than 3% in August 2015. Crude oil production might decline by 0.5% in August. Natural gas production might continue to decline at a rate of around 5% in August 2015.

Policy news: Solar energy is the ultimate solution for India's energy scarcity; Modi asserts. NITI Aayog launches interactive energy platform. India might become 90% import dependent in oil in next two decades. Brookfield Asset Management is taking its second bet on the Indian green energy sector and is evaluating a potential investment in companies such as Mytrah Energy Ltd and Leap Green Energy Pvt. Ltd. India has closed bids for a third of its target of tendering 15,000 megawatts (MW) of solar projects this fiscal year, a government official said, and is expecting interest from investors such as SoftBank to lift the industry. USAID plans to invest \$41 million in clean energy projects in India. Cabinet clears auctioning of 69 ONGC, Oil India fields. A World Trade Organization (WTO) panel has ruled against India in a dispute raised by the US over the country's solar power programme, requiring the government to offer a level playing field to both foreign and domestic manufacturers of solar panels. A consortium of Iranian, Indian and South Korean companies

seeks to set up an energy park in Iran's Khuzestan province in a project worth \$10 billion, including generation of 1,000 megawatts of solar power. Centre to subsidize UP's solar energy schemes. India has a \$250 billion investment opportunity in the renewable energy space, said Piyush Goyal, minister of power, coal and renewable energy. Afghanistan-India Renewable Energy Summit was recently held in Delhi. The Indian government has given its final approval to memoranda of understanding on cooperation in the renewable energy sector with France and Mongolia. Energy saving street lights are India's next move towards energy saving.