

Healthcare

Sectoral Update

India's healthcare sector to require 74 lakh employees by 2022

As per the National Skill Development Corporation (NSDC), human capital requirement in Indian healthcare sector is going to almost double to 74 lakh by 2020. The size of the healthcare sector is expected to grow to Rs 9.64 lakh crore by 2017. Healthcare spending in India stands at less than 5 per cent of GDP, as compared to other developed countries, while out-of-pocket expenditure comprises about 92 per cent of private expenditure as compared to international average of nearly 50 per cent.

Indian healthcare BPOs facing competition from US, Philippines

Indian firms engaged in BPO in the healthcare sector are facing stiff competition from their US and Filipino counterparts. Competition from leading healthcare BPO companies and from low-cost destinations is coming as big challenge to Indian healthcare BPOs. To remain competitive globally, Indian healthcare BPOs need to address infrastructural challenges like power, broadband connectivity and improve human resources.

Policy level Update

Indian Pharmacopoeia Commission set to become the first WHO Collaborating Centre for Safety of Medicines and Vaccines in SE Asia

The Indian Pharmacopoeia Commission (IPC) is set to become the first WHO Collaborating Centre for Safety of Medicines and Vaccines in the South-East Asia Region. Drug safety related issues pose a major challenge for healthcare professionals, regulators and pharmaceuticals industry and this is where Pharmacovigilance, plays a significant role in ensuring quality, safety and efficacy of medical products.

Health Ministry reaffirms India's commitment to support Africa in its fight to "End AIDS Epidemic by 2030"

India remains committed to support Africa in the war to end Aids epidemic globally by 2030, commented Shri J P Nadda while attending the India-Africa Forum Summit to "End AIDS Epidemic by 2030". He also suggested that India is happy to partner Africa in providing affordable antiretroviral medicines and India is committed to ensure TRIPS flexibility to foster sustained and access to life-saving medicines for the poor.

Enhanced Financial Assistance under Rashtriya Arogya Nidhi (RAN)

In a bid to enhance access to financial assistance under Rashtriya Arogya Nidhi (RAN), the Government is to increase financial grants to Central Government hospitals from Rs 2 lakhs to Rs 5 lakhs for emergency surgery. The move is expected to improve medical infrastructure in public healthcare providers.