

IT, ITES

Current Scenario:

Computer maker Dell bought storage provider EMC in a deal worth about \$67 billion, which has been the biggest merger the tech history. The following table summarizes the top tech mergers.

Target	Buyer	Value (In \$ Billion)
EMC	Dell	67
Broadcom	Avago	36.5
Ascend	Lucent	23.8
Whats app	Facebook	21.9
Dell Inc	Silver Lake	21
Compaq	HP	18.6

Venture capital investments have hit an all time high this year. The investments for the quarter ended September 2015 rose to a new record with 111 deals worth \$536 million 9% higher than previous quarter and 41% jump from the same period last year. IT and ITES companies mainly internet and mobile firms have led the process accounting for 79 investments worth \$ 376 million which is almost 71% of the total investment volume.

From January 1, 2016, mobile users will get a compensation of Re 1 for every dropped call, for a maximum for three dropped calls in a day. Under the new regulation, the operator will have to send a message to the customer within four hours of a dropped call with details of the amount credited to his or her account. For postpaid customers, the details of the credit would need to be provided in the next bill. Even though the industry operators have raised issues in this regard stating the main reason for call drops being sealing of a large number of towers, provision of inadequate space for putting up new towers, lack of spectrum and reconfiguration of spectrum bands as a result of recent auctions, these concerns have been dismissed by TRAI.

Host of Indian start ups have entered the death business. These funeral service start ups offer end to end services starting with arrangement for embalming and hearse services to cremation and obtaining the death certificate.

HDFC bank is set to extend the functionality of their ATMs from providing any time money to anytime loans. The ATMS will have an in built analytics engine that would track the customer's history and the credit score provided by credit information bureaus and, based on these inputs, automatically authorize a loan.

Furture Scenario:

Facebook is expected to launch a new app next week, called Notify, which will be available on both Android and iOS. The app will bring real-time updates, as opposed to what the mobile app offers. It will provide content from the biggest media channels, which include Vogue, CBS, CNN, and Mashable.

Policy News:

Information Technology (IT) policy of Telangana state will be announced within a couple of months to attract more investments in Information Technology (IT) and ITeS (IT enabled services). The state government has drawn an ambitious plan to develop Hyderabad as a global destination for the IT services and is aiming to promoting IT exports so that the revenue from IT sector can be raised to 1.2 lakh crore from the present `60,000 crore in the next five years.