



MEMORANDUM OF UNDERSTANDING BETWEEN CHAMBER OF COMMERCE AND INDUSTRY OF MALI (CCIM) AND INDIAN CHAMBER OF COMMERCE (ICC)

Mali Chamber of Commerce and Industry and Indian Chamber of Commerce, referred as the "Signing Parties".

Mali Chamber of Commerce and Industry, represented by its President Mr Youssouf BATHILY, tel +223 20 22 50 36/20 22 96 45– Email: info@cci.ml – site web: www.cci.ml - Po Box 46 Place de la Liberté – Bamako, MALI.

Indian Chamber of Commerce, represented by ______ HO- ICC Towers 4, India Exchange Place Kołkata-700001 and North India Regional Office at D – 118, 1st floor, Aashirwad Complex, Green Park Main, New Delhi, INDIA: tel: +91 11 4610 1431– 38

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Considering the important role of trade, industry and services in the economic development of their respective countries and desirous of intensifying economic relations between the two countries, Mali Chamber of Commerce and Industry and Indian Chamber of Commerce have agreed as follows:

<u>Article 1</u>: To enhance economic relations and propose to the respective governments, measures and mechanisms to promote exports on the basis of mutual interests to avoid any imbalances which may affect the concerned stakeholders.

<u>Article 2</u>: To continue to develop exchange of economic information between the two institutions and mutual research of financing of industrial, commercial, service and joint-venture projects.

<u>Article 3</u>: To organize trade missions and to co-operate through the organization of conferences, symposia and other forms of trade events for the promotion of trade, industry and services in Mali and in India.

Article 4: To participate and cause traders to participate in trade fairs and exhibitions, encourage reciprocal visits of businessmen and professionals and help visitors and businessmen in both directions, obtain the most appropriate business contracts.

Article 5: To establish a regular consultation program between officials of both institutions on trade, industrial issues and services.

<u>Article 6</u>: As part of the implementation of this Agreement, the two institutions shall undertake to provide mutual institutional support. Methods and ways shall be mutually agreed.

<u>Article 7</u>: Any dispute arising from the implementation of this Memorandum of Understanding between the consular institutions and / or business comunauties will be settled friendly.

Article 8: Each Party may submit to the other an amendment request to rework the terms and contents of this Memorandum of Understanding.

Article 9: The two Parties are committed to meet once per annum, in India or in Mali, to evaluate the implementation of this agreement of cooperation.

Article 10: This exclusive agreement between the two parties shall come into force with immediate effect and will be valid for a period of five (05) years, and renewed by mutual consent.

<u>Article 11</u>: Each party can proceed, at any time, to cancellation of this agreement, subject to informing in writing the other party, at least in three months in advance.

For Indian Chamber of Commerce

Name : Title :

Signature

For Mali Chamber of Commerce and Industry - CCIM

Name : Youssouf BATHILY

Title: President

Signature