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Expectation for Women Entrepreneurship sector from the Union Budget for FY 2020 – 21

The Union Budget's 2020 – 21 is expected to focus on pushing the rate of women contribution in GDP by way of paving more avenues of entrepreneurship from amongst women. Consequently it is expected that there will some path breaking initiative for fundraisers for Startups to be ventured by women in the fields of innovative digital identity and Fintech space and mainly in other service areas.

Creation of designated funds for skill development amongst the women, not only in the field of skilled labours but also in field of entrepreneurial activities in craft and boutiques, tourism, floriculture, eateries etc. will definitely raise contribution ratio by the women entrepreneurs.

In order to facilitate this opening up entrepreneurial space for the women in more effective manner, free advisory service, specifically appointee councils etc may be provided for who will cater for the business information and facilitation platform in a professional way.

Mobilization of small savings in the rural areas may contribute to build up an ecosystem for smooth funding of the projects undertaken by the women.

Budget may make the Women SHG interest subvention programme operative in all districts to reach the mission faster.