

### **Wish List of SMEs from Union Budget, 2020**

1. Collateral free loan up to 5 CR from Nationalized Banks
2. Promoter's contribution for the bank loans (Both Term & Working capital) to be reduced to 20%.
3. % of Preferential Purchase from SMEs to be increased by Government & large organisations.
4. Incentives for R & D, Patenting & Quality Assurance to be given to SMEs. The benefits to be offered to LLP, Partnership & Proprietary Firms. These benefits could be in the form of IT exemption & higher depreciation.
5. Bank Funding for Research, Filing of Patents, Training of manpower to bring professionalism & export worthiness.
6. Financial support for ISO registration & QC Set up.
7. Quicker off-setting of Export Incentives – Higher export incentives for SMEs.
8. Easy availability of Export Credit.
9. As of today, the Service Industry is expected to file GST returns after 3 months. Till the returns are filed, the GST credit is not available to the GST payers to these industries. Make the payer responsible for paying the GST, rather than the collector of GST.