

ICC compliments Minister of MSME and Road Transport and Highways Shri Nitin Gadkari for revised guidelines for MSMEs towards inclusion of Retail and Wholesale trades as MSMEs. It is a timely initiative under the leadership of Hon'ble PM. It will open new growth avenues for 2.5 Crore Retail and Wholesale Traders as they were left out of the ambit of MSME, now under the revised guidelines, retail and wholesale trade will also get the benefit of priority sector lending under RBI guidelines.

They will now be allowed to register on Udyam Registration Portal. ICC feels this would very positively impact the retail and wholesale sector in the short to medium term which has been hit by pandemic. At the same time support long term growth, employment etc.